RESOLUTION NO. 26-08

AUTHORIZING THE EXECUTION AND DELIVERY OF AN INSTALLMENT SALE AGREEMENT, AND AUTHORIZING AND DIRECTING CERTAIN ACTIONS IN CONNECTION WITH THE ACQUISITION OF CERTAIN PROPERTY

WHEREAS, the Southern Cascades Community Services District (the "District") is a community services district duly organized and existing under and pursuant to the laws of the State of California; and

WHEREAS, the District desires to provide for financing in an amount of $332,000.00 for the acquisition of certain property, including all improvements thereon, located at 205 Ash Valley Road, Adin, California 96006 (as further defined herein, the “Project”), for use by the District; and

WHEREAS, Municipal Finance Corporation (the "Corporation") has solicited a term sheet from EverBank, National Association (the “Lender”) for a ten-year installment sale financing arrangement at a 4.98% interest rate; and

WHEREAS, in accordance with California Government Code Section 5852.1, the Board of Trustees of the District has obtained and disclosed in the information set forth in **Exhibit A** hereto;

NOW, THEREFORE, it is resolved by the Board of Trustees of the Southern Cascades Community Services District as follows:

SECTION 1. Installment Sale Agreement. The President of the Board, the General Manager or a designee in writing is hereby authorized to enter into an Installment Sale Agreement (the "Installment Sale Agreement") with the Corporation to finance the acquisition of the Project. The Installment Sale Agreement is hereby approved in substantially the form as on file with the Secretary, together with any changes therein or additions thereto deemed advisable by the General Manager or the President of the Board. The President of the Board or the General Manager is hereby authorized and directed for and in the name and on behalf of the District to execute the Installment Sale Agreement, and such execution shall be conclusive evidence of the approval of the final form thereof.

SECTION 2. Attestations. The Secretary of the Board or other appropriate District officer is hereby authorized and directed to attest the signature of the President of the Board, the General Manager or of such other person or persons as may have been designated by the President of the Board or the General Manager, and to affix and attest the seal of the District, as may be required or appropriate in connection with the execution and delivery of the Installment Sale Agreement.

SECTION 3. Other Actions. The President of the Board, the General Manager and other officers of the District are each hereby authorized and directed, jointly and severally, to take any and all actions and to execute and deliver any and all documents, agreements and certificates, including federal tax agreement, which they may deem necessary or advisable in order to carry out, give effect to and comply with the terms of this Resolution and the Installment Sale Agreement. Such actions are hereby ratified, confirmed and approved.

SECTION 4. Qualified Tax-Exempt Obligations. The Installment Sale Agreement is hereby designated as a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). The District, together with all subordinate entities of the District, do not reasonably expect to issue during the calendar year in which the Installment Sale is issued more than $10,000,000 of obligations which it could designate as "qualified tax-exempt obligations" under Section 265(b) of the Code.

SECTION 5. Effect. This Resolution shall take effect immediately upon its passage.

PASSED, APPROVED AND ADOPTED this 21st day of September, 2026, by the following vote:

AYES: ______________________________

NOES: ______________________________

ABSTENTIONS: ______________________________

ABSENT: ______________________________

Approved: ______________________________
President of the Board

Attest: ______________________________
Secretary of the Board

EXHIBIT A

GOVERNMENT CODE SECTION 5852.1 DISCLOSURE

The following information consists of estimates that have been provided by the Lender, which have been provided to the District in good faith:

(A) True interest cost of the Installment Sale Agreement: 4.98%

(B) Finance charge of the Installment Sale Agreement (sum of all costs of issuance and fees/charges paid to third parties): $15,000

(C) Net proceeds to be received (net of finance charges, reserves and capitalized interest, if any): $317,000.

(D) Total payment amount through maturity: $429,537.69.

# # #